

# Hello there & welcome to the Debt Free Diva Side hustle income tracker!

Before you dive on in and start using the income tracker, I want to make sure you know what it is and why you'll definitely want to start using it straight away.

Side hustling is something I have become a bit of an expert in as it was a key tool to help me on my <u>financial journey</u>. Firstly, it gave me some extra cash to pay off my debt, then it gave me extra cash to help towards my first home deposit a year later.

I have always enjoyed side hustling not just from a financial perspective but also from a mindset perspective, I have learnt so much along the way from all my various jobs (sometimes up to 7 at one time). Sometimes it is hard to keep track of all of the different bits and pieces and which ones you need to pay tax on etc. So I have created a very simple version of an income tracker for you! This can be used in most situations as a handy tracking tool.

### How to use the Income tracker worksheet:

- 1. Write the job description in the first column.
- 2. Write the date in the second column. (I use week ending dates for things like uber, but its up to you how you want to run it).
- 3. Work out how much you earnt and write it in the third column.
- 4. Work out the expenses associated with the side hustle and write this in the fourth column. For example, I know that it costs me around \$0.35/km to run my car for uber eats so I put this much aside into a bank account.
- 5. Work out the tax to pay and put this in the fifth column. I always put aside 30% into a bank account as this is almost the highest tax bracket. I use just one bank account for tax and only withdraw at the end of financial year this is how I pay my tax.

### Now it's your turn.

Print off the worksheet, make sure you've got information handy, flick those heels off, grab a cuppa and let's get on with it!



Job Description	Date	Weekly pay	Expenses	Tax to pay
e.g. Uber eats	e.g. 14 <sup>th</sup> March	e.g. \$80	e.g. 12kms @\$0.35/km =\$4.2	e.g. \$80 x .30 = \$24

# Remember, celebrate your successes, no matter how small because they're helping you achieve financial freedom on your terms.



## Side hustling doesn't have to be huge...

The best part about it is that YOU get to decide what you want to do, whether its \$100/month or \$10,000/year! Everyone is in a different situation so it's good to do something that feels right for YOU. Because personal finance is personal.

Need some inspiration? I do a social media post about my side hustle earnings each week, so make sure you check them out! You can find me below:

#### **Facebook**

#### **Instagram**

When you post about your side hustles and how the income tracker is helping you, remember to tag me on your posts #debtfreedivanz.

Good luck! (actually, you don't need luck – you're going to put in the work and achieve the results).

- Tracy (and Teddy)